

10 Creative Ways To Generate Additional Income For Your School

With budgets becoming increasingly tight, schools are coming up with creative ways to make a bit of extra money.

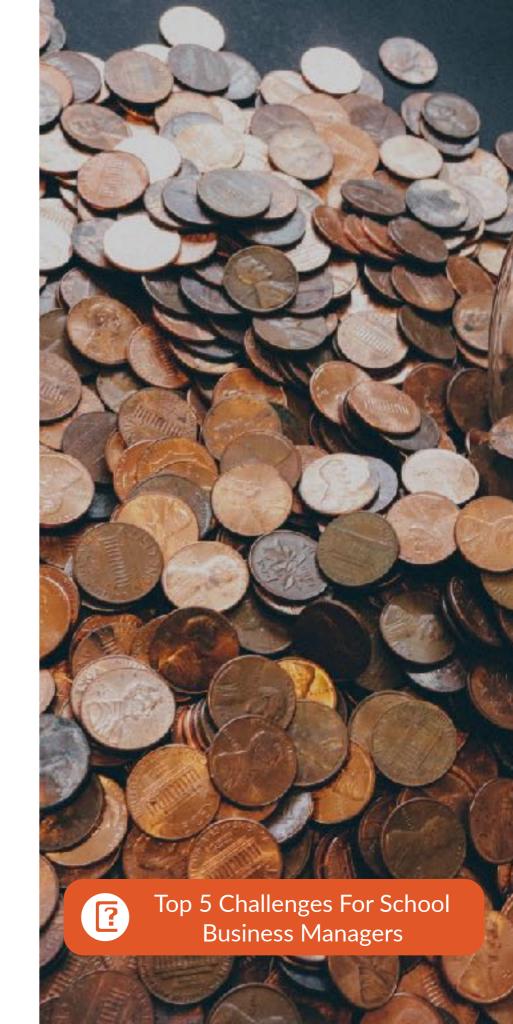
Budgets & Cuts

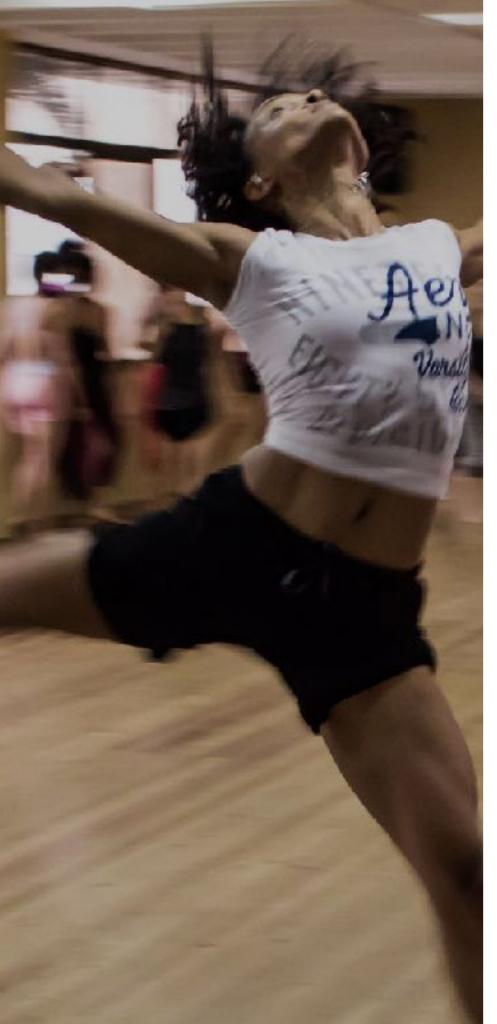
With budgets becoming ever tighter so many schools are beginning to realise they need to find alternative means of raising money.

Allowing sports halls and meeting rooms for example to be used outside of school hours can bring an average of £30-£40k a year. Think of a local football team for example who might want to use the school's pitches and facilities for training after school or over the weekend. Or for badminton lessons, basket ball teams, karate, yoga, drama, dance.

There are so many clubs, classes and groups that simply require an appropriate space to use; whether this is for children or adults in the local community.

Not only is this a brilliant way to make a bit of extra money for your school, but it will also encourage your community to engage with the school and potentially even help you with obtaining a few more subscriptions.





Sports Halls

When it comes to renting out sports halls there are endless amounts of activities, groups, classes and clubs that would benefit from the space.

All you need to do is set up a contract with the specific club to ensure there are safety precautions in place, then you're good to go!

- Netball: after school or on weekends for local clubs matches.
- Badminton: after school or on weekends for local club matches.
- Trampoline: if you have a trampoline local gymnastics clubs
- Yoga/Pilates: evenings and weekends.
- Basketball: with local bands, breweries, shops and stalls.
- Indoor cinema: simply get a license and get a big screen/sound system.
- Brownies/Guides: on evenings and weekends
- Scouts: evenings and weekends.
- Festivals: with local bands, breweries, shops and stalls.
- Outdoor cinema: simply get a license and get a big screen/sound

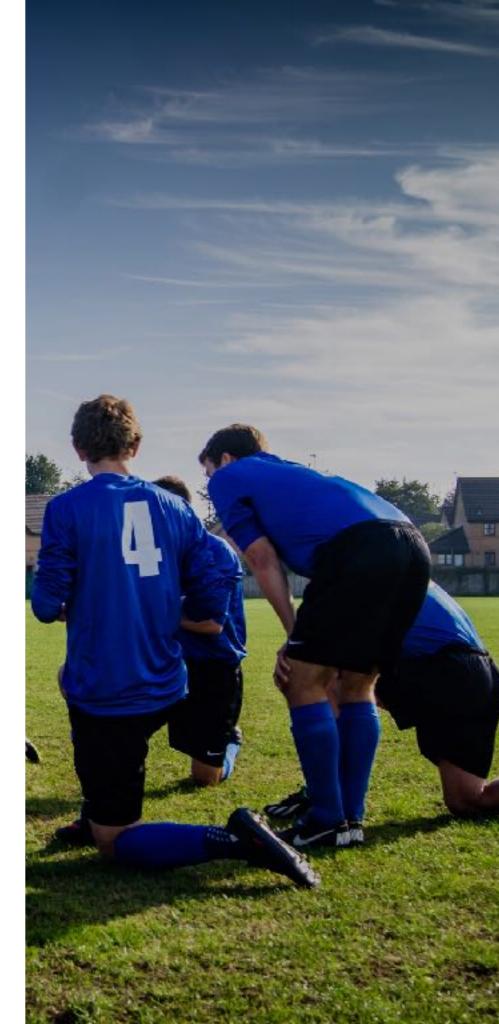
Playing Fields

There are so many different uses for a playing field that your possibilities are quite literally endless!

- Football training: after school or on weekends for local clubs matches.
- Rugby training: after school or on weekends for local club matches.
- Exercise classes: running clubs or outdoor boot camps.
- Car boot sales: over the weekend.
- Festivals: with local bands, breweries, shops and stalls.
- Outdoor cinema: simply get a license and get a big screen/sound system.

Once the initial costs of setting up such clubs is out of the way, all you need to do is have a payment system in place to enable visitors to pay for tickets and book out your facilities.

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Performance Auditoriums

If you have a stage and auditorium you have endless possibilities to put on multiple performances throughout the year.

Make a bit of extra money by putting on a snack stall and charging for entry.

- School performances: hold multiple throughout the year and parents or family members will take the chance to look.
- Music concerts: do you have a music club? Get them to learn and perform for their friends and families and charge on the door.
- Comedy nights: encourage drama students (or anyone) to make the most of their humour and performing skills
- TED Talks: do your own version of TED talks about important subjects.
- Talent Show: why not do your very own version of 'Britains Got Talent'?
- Art Auction: encourage art students to auction off some of their art pieces for charity or as a fund raiser
- Charity fundraisers: 123
- Poetry Slam: 123
- School Quiz Night: with a prize for the winners (charge for entry and

The possibilities are endless!

Swimming Pools

If you are fortunate enough to have a swimming pool at your school this can provide you with a great money making opportunity.

- Aqua fit: exercise classes for people of all ages available
- Swimming galas: hold swimming events to encourage sports and fitness
- Pool parties: sell tickets to summer pool parties.
- Inflatable assault course: rent over the summer period and charge

Get creative with your ideas and ask the opinions from your students, parents and staff.







Facilities

Do you have top of the range IT facilities, which could be used by a variety of people? Do you have a gym that could be used by the public? Open up the doors to your school and share

- Recording Studio: local bands might be interested in using your recording studio to practice or record their music.
- IT Suites: do you have computers to spare? You could rent out your computer studios to any after school clubs or open them up to the public and put on various IT related lessons, such as learn to code workshops or eSafety lessons for parents.
- Membership: open up your gym to the public, after school for a monthly membership cost.
- Exercise classes: hold exercise classes for students during lunch time (yoga, pilates, toning, etc.) and put evening classes on for the general public.

By sharing your facilities with your community, you have the opportunity to engage with more families and generate more connections.

Classrooms

Do you have plenty of classrooms, which are left empty throughout the course of the day or after school? This could provide a solution for many local groups and businesses.

- Business meetings: local businesses often rent spaces to hold conferences or meetings. If you have a clear schedule of which clasrooms and areas will be free at specific times - you can rent the rooms out for time periods.
- Groups: are there any local groups who are in need of somewhere to hold their weekly or monthly meet-ups? Get in touch with them and provide them with a cost-effective solution.
- Music lessons: you can use your classrooms for various music lessons during lunch break or after schools,

The possibilities are endless! If you have catering facilities or can provide tea, coffee - you could also make a bit of extra money from that too!



What have you got to lose?

So if you want to make a bit of extra money for your school, make the time to set things up initially and you will be rewarded with the steady flow of income thereafter.

In this blog, we interview Richard Howdle from Warwick Venues & Events. He is based at Warwick School and has found a way to make extra money for the school by leasing out their fabulous grounds, facilities and accommodation for events such as weddings, award ceremonies, social events, and business conferences. Read more about it here...



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